

TO SETTLE FLOOD CLAIMS.

**Austin Company Will Pay Portion
of Damages by Dam Bursting.**

Special to The New York Times.

BINGHAMTON, N. Y., Nov. 19.—It is announced to-day that the Bayless Pulp and Paper Company of this city and Austin, Penn., will settle the 200 damage suits aggregating \$550,000 which have been brought against the company by the survivors of the Austin flood, in which eighty lives were lost through the bursting of the dam.

It is said that 80 per cent. of the claimants, representing more than \$400,000, have signed stipulations agreeing to the terms of settlement, which provide that the claimants will receive from 10 to 50 per cent. of their respective claims, according to the merits of individual cases. The terms are said to include the distribution of more than \$150,000 worth of stock in the reorganized company to claimants in full satisfaction.

The settlement of the damage suits will carry with it the discontinuance of the criminal actions now pending against George C. Bayless, President of the company, and F. N. Hamlin, Superintendent.

\$953,206,011 DUE IN 3 YEARS

**Obligations to be Met by Corporations
Before the End of 1916.**

Outstanding bond and note obligations of the leading railroad and industrial corporations which mature before the end of 1916 amount to \$953,206,011; according to the records of The Journal of Commerce. Of this total \$45,897,000 must be retired or renewed before the end of the current calendar year.

The largest single amount falling due next month is the \$40,000,000 note issue of the New Haven. Other important issues are \$1,817,000 Interborough-Metropolitan notes and \$1,800,000 bonds of the United Railways of San Francisco.

FINANCIAL NOTES.

E. F. Hutton & Co. have leased a suite of offices on the first floor of the Adams Express Building, now in process of construction. The firm will move into its new quarters about Jan. 1.

To-day is the last day for depositing St. Louis & San Francisco general lien 5 per cent. gold bonds with the Bankers' Trust Company under the bondholders' agreement dated May 28, 1913. After to-day bonds will be accepted only under such penalty as Speyer & Co. may impose.

The New York Times

Published: November 20, 1913

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